

KEDIA ADVISORY



DAILY BULLION REPORT

4 Oct 2023

- BULLDEX
- GOLD
- SILVER



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



BULDEX SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
MCXBULLDEX	25-Oct-23	14977.00	15030.00	14827.00	15003.00	-1.72
MCXBULLDEX	24-Nov-23	15060.00	15060.00	15060.00	15060.00	-2.04

BULLION SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
GOLD	5-Dec-23	57426.00	57426.00	56565.00	56927.00	-1.17
GOLD	5-Feb-24	57087.00	57541.00	57087.00	57421.00	-1.10
GOLDMINI	5-Oct-23	56323.00	56490.00	56251.00	56385.00	-1.18
GOLDMINI	3-Nov-23	57250.00	57250.00	56432.00	56709.00	-1.21
SILVER	5-Dec-23	69255.00	69255.00	65666.00	67394.00	-3.53
SILVER	5-Mar-24	68467.00	69344.00	67387.00	68845.00	-3.47
SILVERMINI	30-Nov-23	69870.00	69870.00	65796.00	67530.00	16.43
SILVERMINI	29-Feb-24	71000.00	71000.00	67323.00	69059.00	14.12

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
MCXBULLDEX	25-Oct-23	-1.72	6.80	Fresh Selling
MCXBULLDEX	24-Nov-23	-2.04	100.00	Fresh Selling
GOLD	5-Dec-23	-1.17	-1.25	Long Liquidation
GOLD	5-Feb-24	-1.10	29.87	Fresh Selling
GOLDMINI	5-Oct-23	-1.18	-752.46	Long Liquidation
GOLDMINI	3-Nov-23	-1.21	8.54	Fresh Selling
SILVER	5-Dec-23	-3.53	12.97	Fresh Selling
SILVER	5-Mar-24	-3.47	13.32	Fresh Selling
SILVERMINI	30-Nov-23	-3.52	16.43	Fresh Selling
SILVERMINI	29-Feb-24	-3.54	14.12	Fresh Selling

INTERNATIONAL BULLION SNAPSHOT

Commodity	Open	High	Low	Close	% Change
Gold \$	1824.92	1833.42	1815.32	1823.39	-0.24
Silver \$	20.89	21.40	20.69	21.21	0.49

RATIOS

Ratio	Price	Ratio	Price	Ratio	Price
Gold / Silver Ratio	84.47	Silver / Crudeoil Ratio	9.05	Gold / Copper Ratio	80.77
Gold / Crudeoil Ratio	7.64	Silver / Copper Ratio	95.62	Crudeoil / Copper Ratio	10.57

Important levels for Jewellery/Bullion Dealers



Booking Price for Sellers	Booking Price for Buyers
57237.00	56617.00
57447.00	56407.00



Booking Price for Sellers	Booking Price for Buyers
68114.00	66674.00
68874.00	65914.00



Booking Price for Sellers	Booking Price for Buyers
83.40	83.04
83.62	82.82



Booking Price for Sellers	Booking Price for Buyers
1836.20	1810.90
1849.10	1798.00



Booking Price for Sellers	Booking Price for Buyers
21.62	20.80
21.93	20.49

Click here for download Kedia Advisory **Special Research Reports**



Technical Snapshot

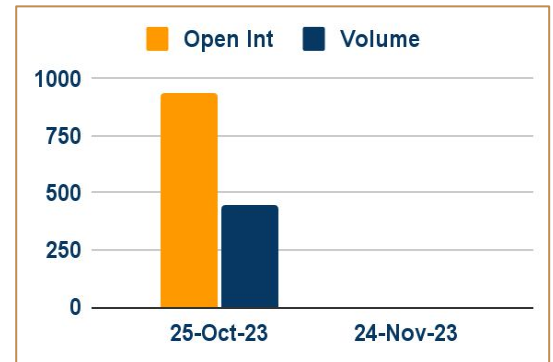


BUY GOLD DEC @ 56700 SL 56500 TGT 57000-57200. MCX

Observations

Gold trading range for the day is 56115-57835.
 Gold dropped as dollar index extended gains to 107.2, its strongest level since November
 Hawkish comments from Fed officials continue to strengthen the expectation
 The JOLTS report showing a bigger-than-expected number of job openings last month
 The ISM Manufacturing PMI indicated the smallest contraction in factory activity in nearly a year for September.

OI & Volume



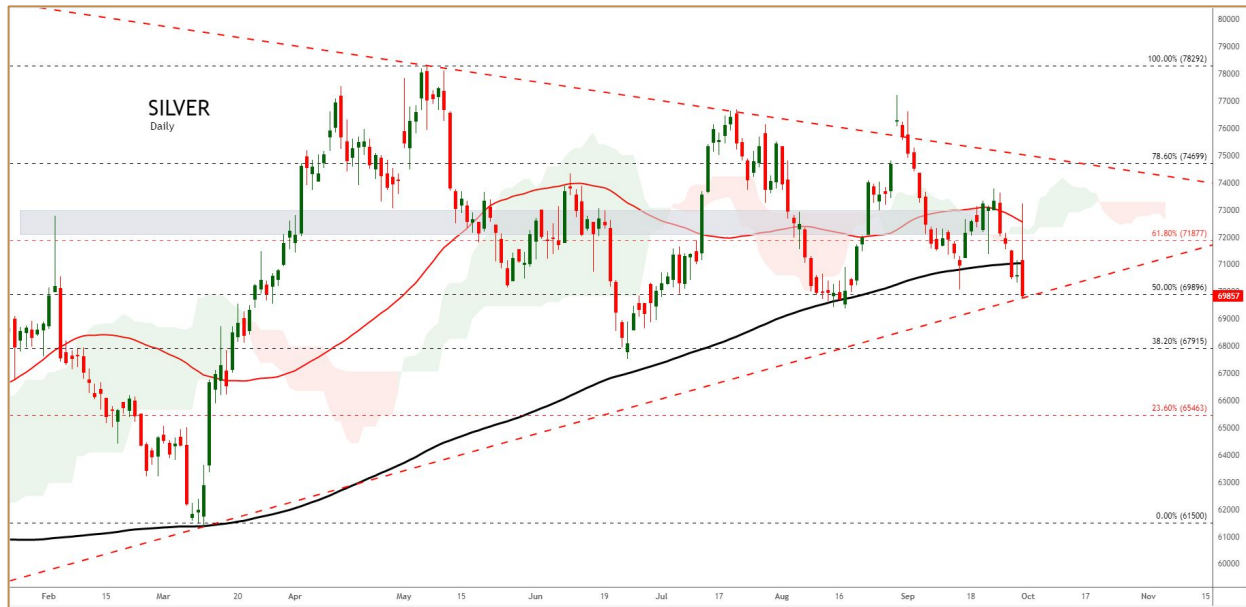
Spread

GOLD FEB-DEC	494.00
GOLDMINI NOV-OCT	324.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
GOLD	5-Dec-23	56927.00	57835.00	57385.00	56975.00	56525.00	56115.00
GOLD	5-Feb-24	57421.00	57805.00	57615.00	57350.00	57160.00	56895.00
GOLDMINI	5-Oct-23	56385.00	56615.00	56500.00	56375.00	56260.00	56135.00
GOLDMINI	3-Nov-23	56709.00	57615.00	57160.00	56795.00	56340.00	55975.00
Gold \$		1823.39	1842.10	1832.68	1824.00	1814.58	1805.90

Technical Snapshot



BUY SILVER DEC @ 66800 SL 66000 TGT 67800-68500. MCX

Observations

Silver trading range for the day is 63850-71030.

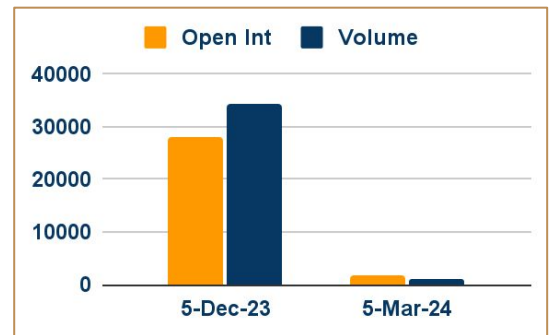
Silver dropped as strong economic data underscored the resilience of the US economy to high borrowing costs

The Federal Reserve will be forced to leave interest rates elevated for a longer period to tame inflation.

Data from the JOLTs showed job openings were at 9.6 million in August, well above estimates of 8.8 million

The IBD/TIPP Economic Optimism Index plummeted to 36.3 in October 2023, compared to September's 43.2

OI & Volume



Spread

SILVER MAR-DEC	1451.00
SILVERMINI FEB-NOV	1529.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
SILVER	5-Dec-23	67394.00	71030.00	69215.00	67440.00	65625.00	63850.00
SILVER	5-Mar-24	68845.00	70485.00	69665.00	68525.00	67705.00	66565.00
SILVERMINI	30-Nov-23	67530.00	71805.00	69665.00	67730.00	65590.00	63655.00
SILVERMINI	29-Feb-24	69059.00	72800.00	70925.00	69125.00	67250.00	65450.00
Silver \$		21.21	21.81	21.51	21.10	20.80	20.39

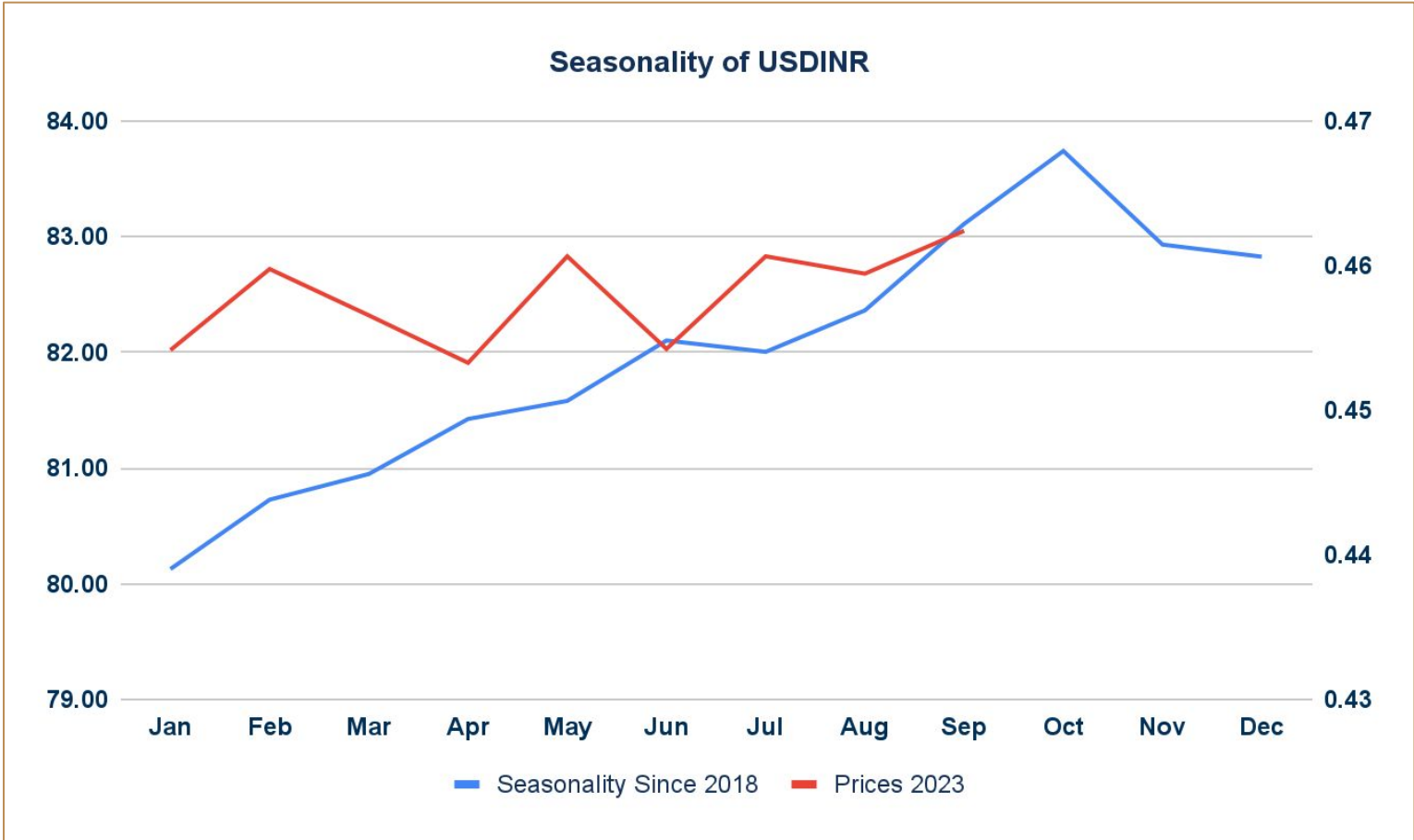
Gold dropped as dollar index extended gains to 107.2, its strongest level since November and tracking Treasury yields higher, as hawkish comments from Fed officials continue to strengthen the expectation that interest rates will remain elevated for an extended period. Meanwhile, economic data continues to signal a resilient economy, with the JOLTS report showing a bigger-than-expected number of job openings last month while the ISM Manufacturing PMI indicated the smallest contraction in factory activity in nearly a year for September.

China demand robust; India buyers unimpressed by price dip - Physical gold premiums eased slightly in top consumer China, but remained elevated on high investor demand amid a broadly weaker yuan and economic worries, while lower prices in India failed to boost retail purchases. Chinese dealers charged premiums of between \$80 and \$100 an ounce over global spot prices, compared with \$60-\$130 last week. China's gold imports via Hong Kong rebounded in August from the previous month, data showed, with the issuance of fresh quotas to local banks likely to boost shipments. In Hong Kong, bullion was sold at premiums of \$2.25-\$3.25 and in Singapore at \$1.75-\$2.75. Dealers in India were charging a premium of up to \$4 an ounce over official domestic prices, up from last week's premium of \$2.

China's gold imports via Hong Kong rebounded in August from the previous month, data showed on Tuesday, with the issuance of fresh quotas to local banks likely to boost shipments into the world's top gold consumer. Net imports stood at 39.023 metric tons in August, up 51.4% from the previous month, Hong Kong Census and Statistics Department data showed. That was still below the 68.227 tons reported a year earlier. Total gold imports via Hong Kong were up 49.6% on a monthly basis at 45.237 tons, but lower than 71.855 tons in August 2022. Official data showed that the People's Bank of China extended its streak of central bank gold purchases to a tenth straight month at end-August.

Swiss gold exports up in August due to higher shipments to India - Swiss gold exports rose by 7.3% in August from July as higher deliveries to India and China offset lower supplies to Turkey, customs data showed. Switzerland is the world's biggest bullion refining and transit hub, while China and India are the largest consumer markets with local demand sensitive to high prices and time of the season. Supplies to India, where jewellers usually make purchases for the October-November festival season, jumped by almost threefold to their highest since May, while shipments to China rose 1%, the data showed. China's physical gold premiums soared to a new high last week, amid strong demand to shore up a depreciating yuan and a lack of fresh import quotas.





Date	Curr.	Data
Oct 2	EUR	Final Manufacturing PMI
Oct 2	EUR	Italian Monthly Unemployment Rate
Oct 2	EUR	Unemployment Rate
Oct 2	USD	Final Manufacturing PMI
Oct 2	USD	ISM Manufacturing PMI
Oct 2	USD	ISM Manufacturing Prices
Oct 2	USD	Construction Spending m/m
Oct 3	EUR	French Gov Budget Balance
Oct 3	USD	JOLTS Job Openings
Oct 4	EUR	Spanish Services PMI
Oct 4	EUR	German Final Services PMI
Oct 4	EUR	Final Services PMI
Oct 4	EUR	PPI m/m

Date	Curr.	Data
Oct 4	USD	Final Services PMI
Oct 4	USD	ISM Services PMI
Oct 4	USD	Factory Orders m/m
Oct 4	USD	Crude Oil Inventories
Oct 5	EUR	German Trade Balance
Oct 5	USD	Challenger Job Cuts y/y
Oct 5	USD	Unemployment Claims
Oct 5	USD	Trade Balance
Oct 5	USD	Natural Gas Storage
Oct 5	USD	FOMC Member Barr Speaks
Oct 6	EUR	German Factory Orders m/m
Oct 6	EUR	Italian Retail Sales m/m
Oct 6	USD	Average Hourly Earnings m/m



DISCLAIMER

KEDIA ADVISORY

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301